

Consolidated and Company balance sheets at 31 March 2003

	Notes	Group 2003 \$'000	Group 2002 \$'000 (i)	Company 2003 \$'000	Company 2002 \$'000 (i)
Fixed assets					
Intangible assets	12	1,403	1,492	5	10
Tangible assets	13	3,889	4,221	-	-
Investments	14	11	6	16,077	16,072
		5,303	5,719	16,082	16,082
Current assets					
Stocks	15	3,088	3,567	-	-
Debtors: amounts falling due after more than one year	16	150	231	10,171	10,186
Debtors: amounts falling due within one year		7,249	5,997	61	6
Short-term investments		4,896	-	-	-
Cash at bank and in hand		1,653	2,549	-	-
		17,036	12,344	10,232	10,192
Creditors: amounts falling due within one year	17	(3,310)	(3,567)	(215)	(383)
Net current assets		13,726	8,777	10,017	9,809
Total assets less current liabilities					
		19,029	14,496	26,099	25,891
Creditors: amounts falling due after more than one year					
	18	(349)	(449)	-	-
Provision for liabilities and charges					
	20	(102)	(1,064)	-	-
Net assets	2	18,578	12,983	26,099	25,891
Capital and reserves					
Called up share capital	22	1,525	1,525	1,525	1,525
Share premium account	23	20,741	20,741	20,741	20,741
Merger reserves	23	-	-	5,320	5,320
Profit and loss account	23	(5,170)	(10,765)	(1,487)	(1,695)
Reserve arising on consolidation	23	1,482	1,482	-	-
Equity shareholders' funds	25	18,578	12,983	26,099	25,891

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(i) The comparative figures have been translated into US\$ at a rate of \$1.4241/£. See note 1.

The financial statements, comprising the consolidated profit and loss account, statement of group total recognised gains and losses, consolidated and company balance sheets, consolidated cash flow statement and related notes, were approved by the Board of Directors on 5 June 2003 and were signed on its behalf by:

Jay LeCoque
Chief Executive